Approved For Release 2002/08/28: CIA-RDP80B01439R000500100028-8

PW PW Full OER

STAT

MEMORANDUM FOR: Director

After yesterday's conversation with you, I asked for the attached memo on the direct consequences of the negative vote on foreign aid.

Although the two bills involved in the Senate vote amount to more than \$6.2 billion, they do not include other foreign military and economic loans, assistance and sales covered by other legislation. AID is taking the position that \$3.4 billion in the pipeline will be cut off after 15 November because there will be no money for paying the AID personnel that run the programs.

Ed Proctor

2 November 1971 (DATE)

FORM NO. 101 REPLACES FORM 10-101

(47)

On file USAID release instructions apply